

LAW FIRMS

2020

RECAP

2020 has been a complicated year for everyone, including the legal sector in the Iberian Peninsula. In this regard, the evolution of law firms has been very similar during the course of the different phases of the pandemic. At the beginning, they focused their efforts on ensuring the good health of their employees and, once this was assured, they looked for ways to continue offering the best service to their clients by working remotely, anticipating their needs, to help them in the devastating context. They all also agree that uncertainty will continue to be the dominant note in 2021 and that the speed of the hypothetical recovery will depend on the implementation and effectiveness of the vaccines. Most firms are pinning their hopes in the second half of next year.



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DOMINGOS CRUZ
 managing partner
 at **CCA Law firm**

Here Comes the Sun. 2021 will be a year of reconquest. Assuming we have a remedy for the COVID, it will be a year of recovery. The big question is: will all we be mentally and physically prepared to invest twice as much as we did in 2020 to recover?

Help. 2021 will be a year of recovery only if the Portuguese state obeys three fundamental principles in the funds distribution: rational, rigorous, and above all, regenerating. Future does not lie in the companies who lack funds to feed their structures, but in the companies, who represent the future.

Revolution. Innovation, digitisation and technology must be the guiding principles of the economy. Assuming that some will fall behind, we must be relentless in this movement, considering the “scalability” of our technology companies.

The Long and Winding Road. The time we live in does not end in 2020, let alone in 2021. A cycle has begun, and will probably have consequences that we can't qualify or quantify today. Only with moderation and resilience (that word from 2008) can we come to an end better than we were. I only hope that we are all up to the challenge because it depends solely and only on each one's behaviour, those who lead serve those who follow, those who follow trust those who lead.

